

# PROFILE

INVESTMENT SERVICES

## BITAUCH LEUMI PENSION INFORMATION FORM

### Do you know what your bituach leumi benefits will be?\*

Finding out what you can expect to receive as a pension from the Israeli government is just a phone call away.

#### **The basics of how bituach leumi works:**

- You need to work ten years in order to receive the basic bituach leumi.
- If you work longer than ten years, you can receive an additional 2% per year above the basic amount, for a maximum of 25 years.
- If you work later than age 65 for women or 67 for men, you can receive an additional 5% per year above the basic amount.

If you receive a pension from another country, the amount of your bituach leumi will be reduced until you reach age 70. After that, you can receive the complete amount of both your Israeli pension plus your foreign social security. This means that if you are an American male retiring at age 65 who worked both in the US and Israel for the requisite number of years to receive a pension, you may receive your complete US social security benefit for two years until age 67. Then, after you declare your foreign pensions, you receive an adjusted Israeli pension until age 70. After which, you receive the full amount of bituach leumi.

There is a complex system for determining the amount of reduction for bituach leumi, which the clerk on the phone cannot do for you. That can only be done in the Jerusalem branch.

If both spouses worked in Israel, bituach leumi is determined on an individual basis. That is, the husband gets his basic benefit plus whatever additional benefits (due to working longer or past retirement age), and the wife receives her basic benefits plus any additional benefits due to her.

But, if only one spouse is eligible for bituach leumi, then the eligible spouse receives his/her pension plus an additional benefit for the non-eligible spouse.

As of January 2005, the standard amounts of bituach leumi are:

Single person	₪1,079/month
Couple when only one spouse is eligible	₪1,604/month

For more information, go to bituach leumi's English website at:

**[www.btl.gov.il/English/tables/full.htm](http://www.btl.gov.il/English/tables/full.htm)**

#### **To find out your anticipated benefits:**

Call the bituach leumi office at 08-936-9696 from Sunday to Thursday between 8:00 and 3:00 PM. In order to get any information from the clerks, you'll need your four-digit secret code number that

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#### **Profile Investment Services**

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*Securities offered through Portfolio Resources Group, Inc., Member NASD, SIPC, SIA.  
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appears on the small green card which bituach leumi sent you when you began paying into the system.

If you lost the card or never received it and don't know what your code number is, call the above number and after they ask identifying questions they will send you your code in the mail. Be prepared for them to ask you your name, teudat zehut number, date of birth, health fund, and father's name.

Bituach leumi pension benefits are dependent on the number of years you worked. Ask to get a report of where and when you worked, and confirm the report is accurate (both in place and length of time).

Once you have your code number and work report, call bituach leumi back to find out the specific amount of benefits you can expect to receive.

Since I worked _____ years, how much additional money should I expect to receive monthly?	<input type="checkbox"/>
In total, how much should I expect to receive as a monthly benefit?	<input type="checkbox"/>
If I retire at age _____ (earlier than 65 for women, 67 for men), will that change the amount I receive?	<input type="checkbox"/>
If so, how much more or less will I get?	<input type="checkbox"/>
If I retire later than 65 (for women) or 67 (for men), I should expect to receive an additional 5%, which translates to how much per month?	<input type="checkbox"/>

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