

Item 1- Cover Page

Douglas Goldstein, CFP®

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This Brochure Supplement provides information about Douglas Goldstein that supplements the Portfolio Resources Advisor Group Brochure. You should have received a copy of that Brochure. Please contact Antonio Camejo at 305-372-0299 Ext. 405 or acamejo@prginc.net if you did not receive Portfolio Resources Advisor Group's Brochure or if you have any questions about the contents of this supplement.

Additional information about Douglas Goldstein is available on the SEC's website at www.adviserinfo.sec.gov and on FINRA's website at www.finra.org/brokercheck.

Item 2- Educational Background and Business Experience

Douglas Goldstein, born in 1969, is a Registered Representative (RR) of Portfolio Resources Group since July 2002 and Member of the Investment Committee of Portfolio Resources Advisory Group (PRAG) since June 2007. He is an Investment Advisor Representative (IAR) of PRAG since August 2011.

In 1997, Mr. Goldstein established Profile Investment Services Ltd., an Israeli financial services firm. He is a licensed financial professional both in the U.S. and in Israel. He is an Associate Director of Portfolio Resources Group and a member of the firm's Advisory Council and Investment Committee. His U.S. and Israeli securities licenses allow him to both advise clients, as well as oversee other investment professionals. He is accredited by the Israel Securities Authority as an investment advisor and is an international member of the Financial Planning Association.

Mr. Goldstein's extensive experience, both in the United States and in Israel, uniquely qualifies him to assist Israeli and other international investors in developing appropriate investment strategies.

Business Experience:

Mr. Goldstein has been a registered representative since April 1992. From April 1992 to February 1997 he was a registered representative at Dean Witter Reynolds Inc., White Plains, NY. From March 1997 to November 1997 he was a registered representative at Hudson Sloane & Co. LLC, New York. From September 1997 to October 1999 he was a registered representative at Oscar Gruss & Son, Inc, New York. From October 1999 to July 2002 he was a registered representative and an investment adviser representative at Investacorp, Inc., Miami Lakes, FL. From June 2005 to December 2008 he was an investment adviser at American Israel Investment Associates, Miami FL.

Educational Background:

Mr. Goldstein earned a B.A. degree in English in 1991 from Vassar College, Poughkeepsie, NY.

Professional Designations and Licenses:

Mr. Goldstein has a Series 7 Securities License (General Securities Representative Examination) since April 1992, a Series 63 (Uniform Securities Agent State Law Examination) since May 1992, a Series 65 (Uniform Investment Adviser Law Examination) since February 2005, a Series 8 from October 1997 (General Securities Sales Supervisor Examination -Options Module & General Module-), a Series 31 (Futures Managed Funds Examination) since June 1993, and earned his Certified Financial Planner™ designation in 2005. Mr. Goldstein is also licensed by the Israeli Securities Authority as an Investment Advisor since July 1997.

The CERTIFIED FINANCIAL PLANNER™ (CFP®) designation is issued by the Certified Financial Planner Board of Standards, Inc. Candidates are required to complete a CFP-board registered program. They must also pass the CFP Certification Examination, which is administered in 10 hours over a two-day period. The exam includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances. Certified individuals are required to complete 30 hours of continuing education every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct. As a prerequisite to sitting for the CFP Certification Examination, candidates must hold a bachelor's degree (or higher) from an accredited college or university and have at least 3 years of full time personal financial planning experience.

Item 3- Disciplinary Information

Investment Advisor Representatives are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of the representative. Douglas Goldstein has no information applicable to this Item.

Item 4- Other Business Activities

Douglas Goldstein is a Registered Representative of PORTFOLIO RESOURCES GROUP, INC., a registered broker-dealer and member of FINRA, SIPC, MSRB, and FSI. For sending clients to PORTFOLIO RESOURCES GROUP, he receives a portion of the commissions that PORTFOLIO RESOURCES GROUP collects based on the sale of securities, investment products, and trails received from the sale of mutual funds. Approximately 53% of his income is derived from these non-advisory activities. This may pose a conflict of interest to the extent that he could have a financial incentive to recommend securities and other investments that may result in commissions, brokerage fees, 12b-1 fees or other payments. However, Douglas Goldstein is constrained by fiduciary principles to act in your best interest. In addition, you are under no obligation to purchase any recommended commission-based products.

Mr. Goldstein publishes weekly a financial column in the *Jerusalem Post* about key financial concepts and issues for more than 10 years. He has also appeared on numerous local television programs commenting on the state of world financial markets. Douglas Goldstein is the author of the book, *Building Wealth in Israel: A Guide to International Investments and Financial Planning*, *The Expatriates Guide to Handling Money and Taxes*, *The Retirement Planning Book*, *Building Wealth: Investing in Stocks* and others. He is also the co-author of *Rich As A King: How the Wisdom of Chess Can Make You a Grandmaster of Investing*. Mr. Goldstein is owner and director of Southern Hills Press, print on demand publishing company which publishes books for a fee.

He is a lecturer at AdvisorSites providing continuing education for CFP®'s. Mr. Goldstein had been a lecturer of the Lander Institute, the Profile Financial Institute and the Profile CE Institute, teaching courses on financial planning and investment services. He hosts an online financial radio show "Goldstein on Gelt" which can be heard at www.GoldsteinOnGelt.com as well as other sites, including Israel National Radio (www.israelnationalairradio.com). He is also a panelist on the Money Tree Podcast.

Mr. Goldstein is director of the Profile Family Office, serving non-investment needs of wealthy clients, primarily clients' philanthropic work.

Item 5- Additional Compensation

Douglas Goldstein provides financial planning and consulting services to Israeli clients through Profile Investment Services Ltd., a firm supervised and licensed by the Israeli Securities Authority for which he receives compensation separately. He also receives commission income for securities transactions and consulting services payments through PORTFOLIO RESOURCES GROUP, INC., a FINRA and SIPC member broker-dealer.

Item 6 - Supervision

Douglas Goldstein is supervised by Antonio Camejo, Chief Compliance Officer. Antonio Camejo can be reached at 305-372-0299 Ext. 405 or at acamejo@prginc.net. Douglas Goldstein is required to adhere to PRAG processes and procedures as described in our Code of Ethics. We will monitor Mr. Goldstein's activities by reviewing the relevant account opening documentation when the relationship is established and reviewing client correspondence periodically. In addition, account activity is reviewed at least annually to ensure that trading is in line with your stated objectives.

The firm utilizes a team approach in designing and supervising client portfolios. The Investment Committee reviews policies and strategies affecting client investments. It is a consultative body which confers from time to time to analyze market conditions and discuss general investment ideas and/or review specific products which may be suitable for certain types of clients. Members of the committee are available to Investment Advisor Representatives for consultations regarding individual client portfolios, or the suitability of specific products. The Committee recommends that Investment Advisor Representatives review the following with clients at least once a year: investment objectives, targeted allocation, current allocation, suitability, performance, number of trades, monthly distributions, concentrated positions, diversification, and outside holdings. PRAG current Investment Committee members are: Antonio Camejo, Chairman; J. Christopher Cogswell, AIF® CCIP® (Portfolio Manager, PRAG Managed Risk Strategies); Douglas Goldstein, CFP®; Aaron Katsman; Ann-Marja Lander CFP® AIF®; Thomas L. Moser (Portfolio Manager, High Impact Investments), Associate Director; Joyce K. Moore, ChFC, LUTCF.

Item 7 - Requirements for State-Registered Advisers

Investment Advisor Representatives are required to disclose all material facts regarding certain arbitration awards, disciplinary proceedings and bankruptcy petitions. Mr. Goldstein has no information applicable to this Item.